

Voting Bulletin
for the voting by correspondence for SC NATURA QUATTUOR ENERGIA
HOLIDINGS S.A.'s
Ordinary General Meeting of Shareholders of 23/25 January 2017

I, the undersigned _____ [name and surname of the shareholder – natural person], identified with _____ [ID card], series____, number _____, issued by _____, on _____, valid until _____, having the domicile in _____, personal identification number _____,

or

I, the undersigned¹ _____ [name of the shareholder – legal person], having the registered office located at _____, registered with the Trade Registry/equivalent body - for non resident legal person under no. _____, sole registration code/equivalent identification no. - for non resident legal person² _____, legally represented by _____,

shareholder at the Reference Date i.e. 17 January 2017 of SC NATURA QUATTUOR ENERGIA HOLIDINGS S.A., listed on Rasdaq market, incorporated and functioning under the laws of Romania registered with the Bucharest Trade Registry Office under no. J40/3315/2009, sole registration code, having the headquarters at Dimitrie Pompei Blvd., no. 5-7, Body B, floor 5, district 2, Bucharest, Romania, having the subscribed and paid share capital of 3,605,948.40 RON, (the “Company”),

holding a number of _____ shares, representing _____% of the total number of shares issued by the Company,

acknowledging the agenda of the Ordinary General Meeting of the Shareholders of SC NATURA QUATTUOR ENERGIA HOLIDINGS S.A., convened for 23 January 2017 starting at 16:00 - respectively for 25 January 2017, starting at 16:00, if the General Meeting of Shareholders may not be validly held at the first convening date - and based on the documentation made available by the Company, in accordance with Article 18 of National Securities Commission Regulation no. 6/2009 on the exercise of certain rights of shareholders in general shareholders meetings of companies, I herewith exercise my vote by correspondence, as follows:

1. For item 1 on the Agenda [i.e. “Approval of the audited annual consolidated financial statements for the 2015 financial year, based on the report submitted by the Board of Directors and the financial auditor”];

For _____ Against _____ Abstention _____

¹ to be filled in only by legal persons

² to be entered the legal representative in accordance with documents attesting capacity of legal representative

2. For item 2 on the Agenda [i.e. “Empowering Mr. Argyrios Volis to prepare and sign in the name and on behalf of the Company and to submit any documents and give any necessary statements for the registering/submitting at the Trade Registry of the OGSM resolutions and to fulfil any other formalities, including to pay any fees, solicit and receive certificates or any other documents issued by the Trade Registry. Mr. Volis is entitled to delegate de fulfilment of this mandate to other persons”]:

For _____ Against _____ Abstention _____

3. For item 3 on the Agenda, [i.e. “Establishing the record date which serves for the identification of the shareholders who shall benefit from the effects of the resolutions adopted by the OGSM. The proposed record date is 9 February 2017”]:

For _____ Against _____ Abstention _____

I attach to this form a copy of my valid identification card (physical persons)/ a copy of the registration certificate (legal persons)

Date _____

_____ [signature]

(Surname and name of the natural-person shareholder or of the representative of the legal-person shareholder, in capital letters)