

DECISION NO. 1 AS OF December 5th, 2016
OF THE ORDINARY GENERAL SHAREHOLDERS MEETING OF
NATURA QUATTUOR ENERGIA HOLDINGS S.A.

The Ordinary General Shareholders Meeting of NATURA QUATTUOR ENERGIA HOLDINGS S.A. (The "Meeting") having its headquarters in 5-7 Dimitrie Pompei Blvd, 5th Floor, Part B, District 2, Bucharest, Order number in the Trade Registry J40/3315/11.03.2009, Sole Registration Code with the Trade Registry Office RO2695737, (the "Company" or "NQEH") legal and statutory convened in accordance with art. 117 paragraphs 1 of the Company's Law 31/1990, republished, art. 243 of the Capital Market Law no. 297/2004, art. 5 of the National Securities Commission Regulation no. 6/2009 on the exercise of certain rights of shareholders in general meetings of companies and art. 7 of the Articles of Incorporation of the Company, by publishing the convening notice in the Official Gazette of Romania, Part IV no. 3919/November 4th,2016 and "România Liberă" newspaper, the edition dated November 4th,2016 and by transmitting the convening notice to the Bucharest Stock Exchange and the Financial Supervisory Authority by the current report dated November 3rd, 2016.

Legally and statutory constituted on December 5th 2016 ,16:00, in the first convocation at the Company's headquarters, by personal attendance or by representative or by correspondence of 11 shareholders, holding on the reference date November 25, 2016 a total number of 25,932,320 voting shares, representing 71.9154 % of the total voting rights, i.e. 71.9154 % of the share capital of the Company,

With the votes unanimously cast "for" by all shareholders present in person, by representative or through vote by correspondence,

DECIDES

1. Approves the dismissal of NQEH financial auditor, KPMG Romania SRL respectively, with headquarters in Bucharest, Victoria Business Park, DN1 Bucharest-Ploiesti highway no. 69-71, sector 1, Romania, 013685 to audit the consolidated financial statements of the Company for the financial year ended 31 December 2015 and for auditing the consolidated financial statements of the Company for the financial year ended 31

December 2016 and consequently termination of the audit contract signed with KPMG.

2. Approves the appointment of Baker Tilly Klitou and Partners Ltd, with headquarters in Bucharest, Splaiul Independentei no. 52, 050 085, Romania, as financial auditor of NQEH for auditing the individual and consolidated annual financial statements of the Company for the financial years ending 31 December 2016, 2017 and 2018 and for auditing the consolidated annual financial statements of the Company for the financial year ended 31 December 2015. The duration of the financial audit contract will be 3 years.
3. Approves the appointment in the position of Member of the Board of Directors of **Mr. Tsamis Georgios**, Greek citizen, domiciled in Ilfov County, Otopeni town, 1R Int. Craitelor, Romania, holder of registration certificate number 73739, issued by I.G.I Ilfov on 22.04.2015 for a term of 4 years from the date of appointment.
4. Approves the empowerment of Mr. Argyrios Volis to prepare and sign in the name and on behalf of the Company and to submit any documents and give any necessary statements for the registering/submitting at the Trade Registry of the OGSM resolutions and to fulfil any other formalities, including to pay any fees, solicit and receive certificates or any other documents issued by the Trade Registry. Mr. Volis is entitled to delegate de fulfilment of this mandate to other persons;
5. Approves the date of December 23rd, 2016 as record date which serves for the identification of the shareholders who shall benefit from the effects of the resolutions adopted by the OGSM.

President of the Board of Directors,

Tsamis Georgios

