

Voting Bulletin
for the voting by correspondence for SC NATURA QUATTUOR ENERGIA
HOLIDINGS S.A.'s
Ordinary General Meeting of Shareholders of 5/6 December 2016

I, the undersigned _____ [name and surname of the shareholder – natural person], identified with _____ [ID card], series____, number _____, issued by _____, on _____, valid until _____, having the domicile in _____, personal identification number _____,

or

I, the undersigned¹ _____ [name of the shareholder – legal person], having the registered office located at _____, registered with the Trade Registry/equivalent body - for non resident legal person under no. _____, sole registration code/equivalent identification no. - for non resident legal person _____², legally represented by _____,

shareholder at the Reference Date i.e. 25 November 2016 of SC NATURA QUATTUOR ENERGIA HOLIDINGS S.A., listed on Rasdaq market, incorporated and functioning under the laws of Romania registered with the Bucharest Trade Registry Office under no. J40/3315/2009, sole registration code, having the headquarters at Dimitrie Pompei Blvd., no. 5-7, Body B, floor 5, district 2, Bucharest, Romania, having the subscribed and paid share capital of 3,605,948.40 RON, (the “Company”),

holding a number of _____ shares, representing _____% of the total number of shares issued by the Company,

acknowledging the agenda of the Ordinary General Meeting of the Shareholders of SC NATURA QUATTUOR ENERGIA HOLIDINGS S.A., convened for 5 December 2016 starting at 16:00 - respectively for 6 December 2016, starting at 16:00, if the General Meeting of Shareholders may not be validly held at the first convening date - and based on the documentation made available by the Company, in accordance with Article 18 of National Securities Commission Regulation no. 6/2009 on the exercise of certain rights of shareholders in general shareholders meetings of companies, I herewith exercise my vote by correspondence, as follows:

1. For item 1 on the Agenda [i.e. “The dismissal of NQEH financial auditor, KPMG Romania SRL respectively, with headquarters in Bucharest, Victoria Business Park, DN1 Bucharest-Ploiesti highway no. 69-71, sector 1, Romania, 013685 to audit the consolidated financial statements of the Company for the financial year ended 31 December 2015 and for auditing the consolidated financial statements and the Company for the financial year ended 31 December 2016 and consequently termination of the audit contract signed with KPMG;”];

For _____ Against _____ Abstention _____

¹ to be filled in only by legal persons

² to be entered the legal representative in accordance with documents attesting capacity of legal representative

2. For item 2 on the Agenda [i.e. “The appointment of Baker Tilly Klitou and Partners Ltd, with headquarters in Bucharest, Splaiul Independentei no. 52, 050 085, Romania, as a financial auditor of NQEH for auditing the individual and consolidated annual financial statements of the Company for the financial years ending 31 December 2016, 2017 and 2018 and for auditing the consolidated annual financial statements of the Company for the financial year ended 31 December 2015. The duration of the financial audit contract will be 3 years”]:

For _____ Against _____ Abstention _____

3. For item 3 on the Agenda, [i.e. “The appointment of a member of the Board of Directors of the Company for a term of 4 years from the date of adoption of this decision by the GSM decision;”]:

For _____ Against _____ Abstention _____

4. For item 4 on the Agenda, [i.e. “Empowering Mr. Argyrios Volis to prepare and sign in the name and on behalf of the Company and to submit any documents and give any necessary statements for the registering/submitting at the Trade Registry of the OGSM resolutions and to fulfil any other formalities, including to pay any fees, solicit and receive certificates or any other documents issued by the Trade Registry. Mr. Volis is entitled to delegate de fulfilment of this mandate to other persons;”]:

For _____ Against _____ Abstention _____

5. For item 5 on the Agenda, [i.e. “Establishing the record date which serves for the identification of the shareholders who shall benefit from the effects of the resolutions adopted by the OGSM. The proposed record date is 23 December 2015.”]:

For _____ Against _____ Abstention _____

I attach to this form a copy of my valid identification card (physical persons)/ a copy of the registration certificate (legal persons)

Date _____

_____ [signature]

(Surname and name of the natural-person shareholder or of the representative of the legal-person shareholder, in capital letters)